Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 11/11/2026

Property offered for sale

Address
Including suburb and postcode: 42 Gilbank Street, Reservoir Vic 3073

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Townhouse	3	2	2	180	N/A

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $980,000 & $1,075,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $727,000 | Property type: Townhouse | Suburb: Reservoir

Period: from 11/11/2025 to 10/11/2026 | Source: Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	30A Frankston St RESERVOIR 3073		
Sale price	$980,000	Date of sale	29/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Townhouse (Res)	3	2	2	N/A	233

Comparable property 2

Address	19 Kalimna St PRESTON 3072		
Sale price	$1,010,000	Date of sale	01/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Townhouse (Res)	3	1	1	N/A	N/A

Comparable property 3

Address	158a Elizabeth St COBURG NORTH 3058		
Sale price	$970,000	Date of sale	20/05/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Townhouse (Single)	3	3	2	N/A	207

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price		Unconditional sale date	

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=ad62262617e6f4e538a18efa00b69f52

42 Gilbank Street, Reservoir Vic 3073

BARRYPLANT

3 2 2

Property Type: Townhouse

Agent Comments

Indicative Selling Price
$980,000 - $1,075,000
Median Townhouse Price
11/11/2025 - 10/11/2026: $727,000

This is a very unique property. Street facing a cross between a house and a townhouse. Its brand new, unlike the other recent sales, it offers more land area, and the architecture and finishes and fixtures are of an exceptional quality not found in other dwellings. Therefore the 3 comparable sales stated are somewhat comparable but not completely, as there is nothing like this that has sold on the market in the last 6 months.

Comparable Properties



30A Frankston St RESERVOIR 3073 (REI)

3 2 2

Price: $980,000
Method: Private Sale
Date: 29/09/2026
Rooms: 5
Property Type: Townhouse (Res)
Land Size: 233 sqm approx

Agent Comments

19 Kalimna St PRESTON 3072 (REI)

3 1 1

Price: $1,010,000
Method: Private Sale
Date: 01/08/2026
Property Type: Townhouse (Res)

Agent Comments



158a Elizabeth St COBURG NORTH 3058 (REI)

3 3 2

Price: $970,000
Method: Private Sale
Date: 20/05/2026
Property Type: Townhouse (Single)
Land Size: 207 sqm approx

Agent Comments

Account - Barry Plant | P: 03 94605066 | F: 03 94605100

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