Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 13/11/26

Property offered for sale

Address
Including suburb and postcode: 53 BAY ROAD EAGLE POINT VIC 3878

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
House	3	2	3	111m²	4,372m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $1,100,000

or

~~Range between~~ _____ ~~&~~ _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price	$518,000	Property type	House	Suburb	Eagle Point
Period: from	01 Nov 2025	to	31 Oct 2026	Source	Cotality

Comparable property sales

~~These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.~~

~~If there were fewer than three, but one or two, comparable properties, these must be included below.~~

~~These properties were used to help determine the estimated selling price.~~

Comparable property 1

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

X **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

Limited recent sales with similar waterfront positioning, land size, dwelling size and accommodation are available within the prescribed area. No directly comparable waterfront sales were identified. The most relevant sales were 205 Bay Road, Eagle Point, which sold for $1,035,000 on 25 February 2026, and 39 Corins Crescent, Newlands Arm, which sold for $1,095,000 on 17 December 2025. 205 Bay Road comprises 1,070 m² of land, 4 bedrooms, 2 bathrooms and 3 car spaces, with uninterrupted Lake King views and direct waterfront access. 39 Corins Crescent comprises 4,736 m² of land, 3 bedrooms and 2 bathrooms. The subject property comprises 4,381 m² of land, 3 bedrooms, 2 bathrooms, 2 car spaces and 111 m² of internal area. Other sales were considered but differed materially in waterfront positioning, dwelling size, accommodation, land size and/or location. These factors have been considered in determining the estimated selling price of $1,100,000.

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$_____
Unconditional sale date	_____/_____/_____