Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 21/08/26

Property offered for sale

Address
Including suburb and postcode: 3/166 COMMERCIAL STREET MERBEIN VIC 3505

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
Unit	2	1	1	86m²	170m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

~~Single price~~

or

Range between $250,000 & $275,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price	N/A

Median sale price

Important advice about the median sale price: When this Property Price Statement was prepared, publicly available information providing median sale prices of residential property in the suburb or locality in which the property offered for sale is situated, and our sales records (if any), did not provide a median sale price that met the requirements of section 47AF (2)(b) of the Estate Agents Act 1980.

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
50 COMMERCIAL STREET MERBEIN VIC 3505	$215,000	02-Mar-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
UNIT	2	1	2	137m²	298m²

Comparable property 2

Address	Sale price	Date of sale
4/107-109 COMMERCIAL STREET MERBEIN VIC 3505	$315,000	01-Apr-25

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
UNIT	2	1	1	87m²	201m²

Comparable property 3

Address	Sale price	Date of sale
2/147A GAME STREET MERBEIN VIC 3505	$258,348	24-Mar-25

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
UNIT	2	1	1	80m²	348m²

Reason there are fewer than three comparable properties

~~**I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**~~

~~Explain the reason the agent or agent's representative believes that fewer than three comparable properties:~~

N/A

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$270,000
Unconditional sale date	21/08/2026

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50 COMMERCIAL STREET MERBEIN VIC 3505 — Sold Price $215,000 — Sold Date 02-Mar-26

UNIT

2 | 1 | 2 | 298m² | 137m² — Distance 0.88km



4/107-109 COMMERCIAL STREET MERBEIN VIC 3505 — Sold Price $315,000 — Sold Date 01-Apr-25

UNIT

2 | 1 | 1 | 201m² | 87m² — Distance 0.53km



2/147A GAME STREET MERBEIN VIC 3505 — Sold Price $258,348 — Sold Date 24-Mar-25

UNIT

2 | 1 | 1 | 348m² | 80m² — Distance 0.15km

RS = Recent sale UN = Undisclosed Sale

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