Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 27/10/2026

Property offered for sale

Address
Including suburb and postcode: 54 Main Street Cudgewa Victoria 370

Key features of the property

Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
House	3	1	2	110m^2 approx.	636m^2

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $265,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price: $ N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: N/A Property type: House Suburb: Cudgewa

Period: from 1/4/2026 to 30/9/2026 Source: Pricefinder

Important advice about the median sale price

When this Statement of Information was prepared, publicly available information providing median sale prices of residential property in the suburb or locality in which the property offered for sale is situated, and our sales records (if any), did not provide a median sale price that met the requirements of section 47AF (2)(b) of the Estate Agents Act 1980.

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
N/A	*N/A*	*N/A*

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	*N/A*	*N/A*	*N/A*	*N/A*	*N/A*

Comparable property 2

Address	Sale price	Date of sale
N/A	*N/A*	*N/A*

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	*N/A*	*N/A*	*N/A*	*N/A*	*N/A*

Comparable property 3

Address	Sale price	Date of sale
N/A	*N/A*	*N/A*

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	*N/A*	*N/A*	*N/A*	*N/A*	*N/A*

Reason there are fewer than three comparable properties

☒ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within five kilometres of the property for sale in the last six months.

Due to the limited number of recent sales within the immediate area, there were insufficient comparable properties available that closely matched the subject property. The available sales considered were not directly comparable due to differences in property characteristics, including variations in the number of bedrooms, land size, dwelling size, condition, improvements, and overall property attributes.

The median sale price information has therefore been considered from the Cudgewa area, as there were insufficient relevant sales within the required timeframe and location to provide a reliable comparison. The market evidence has been reviewed with consideration given to the unique features and characteristics of the property being offered for sale.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$_____
Unconditional sale date	____/____/____