# Property Price Statement

# Single residential property located in the Melbourne metropolitan area

**Section 47AF of the Estate Agents Act 1980**

**Date prepared** 13/11/2026

**Property offered for sale**

Address
Including suburb and postcode: 16/844 Malvern Road, Armadale Vic 3143

**Key features of the property**

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| Apartment | 2 | 1 | 1 | 76 | N/A |

**Indicative selling price**

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $675,000 & $725,000

**Seller's reserve price (if property is to be sold by auction or fixed-date sale)**

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

**Median sale price**

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $720,000 | Property type: Unit | Suburb: Armadale

Period: from 13/11/2025 to 12/11/2026 | Source: Property Data

**Comparable property sales**

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

**Comparable property 1**

| | | | |
|---|---|---|---|
| Address | 10/26 Denbigh Rd ARMADALE 3143 | | |
| Sale price | $671,000 | Date of sale | 10/10/2026 |

Key features

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| Apartment | 2 | 1 | 1 | N/A | N/A |

**Comparable property 2**

| | | | |
|---|---|---|---|
| Address | 12/19 Mercer Rd ARMADALE 3143 | | |
| Sale price | $700,000 | Date of sale | 09/07/2026 |

Key features

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| Apartment | 2 | 1 | 1 | N/A | N/A |

**Comparable property 3**

| | | | |
|---|---|---|---|
| Address | 7/31-33 Armadale St ARMADALE 3143 | | |
| Sale price | $720,000 | Date of sale | 27/06/2026 |

Key features

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| Apartment | 2 | 1 | 1 | N/A | N/A |

## Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

## Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price | Unconditional sale date

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=df268270a66734dc272d24cbc3d858ea

# 16/844 Malvern Road, Armadale Vic 3143

Britney Flack
03 9889 3990
0475 300 113
britney@shelterrealestate.com.au



2 1 1

**Property Type:** Apartment

Agent Comments

**Indicative Selling Price**
$675,000 - $725,000
**Median Unit Price**
13/11/2025 - 12/11/2026: $720,000

## Comparable Properties



**10/26 Denbigh Rd ARMADALE 3143 (REI)**

2 1 1

**Price:** $671,000
**Method:** Auction Sale
**Date:** 10/10/2026
**Property Type:** Apartment

Agent Comments




**12/19 Mercer Rd ARMADALE 3143 (REI)**

2 1 1

**Price:** $700,000
**Method:** Private Sale
**Date:** 09/07/2026
**Property Type:** Apartment

Agent Comments



**7/31-33 Armadale St ARMADALE 3143 (REI)**

2 1 1

**Price:** $720,000
**Method:** Auction Sale
**Date:** 27/06/2026
**Property Type:** Apartment

Agent Comments

**Account** - Shelter Real Estate | P: 03 9889 3990

The State of Victoria owns the copyright in the property sales data and reproduction of that data in any way without the consent of the State of Victoria will constitute a breach of the Copyright Act 1968 (Cth). The State of Victoria does not warrant the accuracy or completeness of the licensed material and any person using or relying upon such information does so on the basis that the State of Victoria accepts no responsibility or liability whatsoever for any errors, faults, defects or omissions in the information supplied. This information is supplied by Property Data Pty Ltd on behalf of the Real Estate Institute of Victoria.

The information contained herein is to be used as a guide only. Although every care has been taken in the preparation of the information, we stress that particulars herein are for information only and do not constitute representations by the Owners or Agent. Sales data is provided as a guide to market activity, and we do not necessarily claim to have acted as the selling agent in these transactions.