



How to buy a lot in Lennox Rise using the priority numbering system

SALES PROCESS

Most sales are made to homebuyers on a “first come, first served” basis. When there is high demand for certain lots it is difficult to conduct a sale in an orderly and fair manner, particularly when people begin to queue or even camp out before the day of the release. Therefore, Lennox Rise reserves the right to implement a Priority Numbering System. The intent of this system is to conduct a fair and orderly sales process and to limit any person to one lot only.

SHOWING YOUR INTEREST

You can express interest in land prior to its sale by joining our customer database for the project by completing the registration form on the Lennox Rise website. You will need to provide some basic contact information. Lennox Rise will then contact you when lots are about to be released for sale and will advise you if the sale will proceed using priority numbers.

HOW PRIORITY NUMBERING WORKS

If Lennox Rise decides to use the Priority Numbering System and you are on the database for this project, you will be contacted by email and provided with a contract of sale, pricelist & building guidelines. Emails will be sent to everyone listed on the database at the same time. The process is as follows: At 12pm (EDST) on the 15th December, 2020 a button will appear on the website • Number '1' will be issued to the first person who clicks the “Secure your place in the queue button” on our website lennoxrise.com.au and completes and submits the relevant form, (filling out their name, address, solicitors details) and so on down the queue. • To obtain a priority number you must nominate the lot/s (up to 3 lots in all) that you wish

to purchase. Each person may only receive one priority number. • It is important to note that once you have obtained a priority number, your interest is restricted to purchasing one lot. You are not able to transfer ownership of a priority number to someone else prior to sale.

THE PRIORITY ORDER SALES PROCESS

Once you have received the Priority Number you must be present at the Belle Property Lennox Head office on the day of the release or appoint a representative. The first number will be called out at 6pm on the 22nd December 2020. If no one responds when a priority number is called, that priority number is cancelled and the lot selection goes to the next priority number. When your priority number is called you should do the following: • Confirm that you still wish to purchase your nominated lot; or • Confirm that you wish to purchase another available lot or • Cancel your nomination in which case you forfeit your priority number.

ONCE YOU HAVE CONFIRMED YOUR INTENT TO PURCHASE A LOT, YOU SHOULD:

- Bring your cheque book on the day or ensure that your bank EFT transfer limits are increased to allow the payment of a 10% deposit, (however if payment is not possible on the night then the vendor may agree to accept a \$5,000 deposit with the balance to come within 5 business days) • Ensure your solicitor / conveyancer has provided the sales agent with a signed 66w certificate. • Your purchase will then proceed as normal to the exchange of contracts and the settlement stages. Your solicitor / conveyancer can explain this to you.