Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 20/10/2026

Property offered for sale

Address
Including suburb and postcode: 51/18 Queen Street, Melbourne Vic 3000

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	2	1	N/A	74	N/A

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $520,000 or Range between: _____ & _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $485,000 Property type: Unit Suburb: Melbourne

Period: from 20/10/2025 to 19/10/2026 Source: Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	501/639 Little Bourke St MELBOURNE 3000		
Sale price	$590,000	Date of sale	18/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	2	2	0	N/A	N/A

Comparable property 2

Address	2/27 Flinders La MELBOURNE 3000		
Sale price	$580,000	Date of sale	08/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	2	1	N/A	N/A	N/A

Comparable property 3

Address	54/38 Manchester La MELBOURNE 3000		
Sale price	$580,000	Date of sale	23/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	2	1	0	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$500,000	Unconditional sale date	26/10/2026

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=7ab933e6f65814553386d8982fd74623

51/18 Queen Street, Melbourne Vic 3000



2 1

Property Type:
Agent Comments

Indicative Selling Price
$520,000
Median Unit Price
20/10/2025 - 19/10/2026: $485,000

Comparable Properties



501/639 Little Bourke St MELBOURNE 3000 (REI)

2 2 -

Price: $590,000
Method: Private Sale
Date: 18/08/2026
Property Type: Apartment

Agent Comments



2/27 Flinders La MELBOURNE 3000 (REI)

2 1 -

Price: $580,000
Method: Auction Sale
Date: 08/08/2026
Property Type: Apartment

Agent Comments



54/38 Manchester La MELBOURNE 3000 (REI)

2 1 -

Price: $580,000
Method: Private Sale
Date: 23/07/2026
Rooms: 3
Property Type: Apartment

Agent Comments

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