Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 06/11/26

Property offered for sale

Address
Including suburb and postcode: 147 PALMERSTON AVENUE DROMANA VIC 3936

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
House	4	3	2	291m²	507m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

~~Single price~~

or

Range between $1,200,000 & $1,300,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price $920,000 | Property type House | Suburb Dromana

Period: from 01 Nov 2025 to 31 Oct 2026 | Source Cotality

Comparable property sales

~~These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.~~

~~If there were fewer than three, but one or two, comparable properties, these must be included below.~~

~~These properties were used to help determine the estimated selling price.~~

Comparable property 1

Address	Sale price	Date of sale
10A JETTY ROAD DROMANA VIC 3936	$1,300,000	15-Aug-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	4	2	4	256m²	592m²

Comparable property 2

Address	Sale price	Date of sale
38 OLYMPIC PARADE DROMANA VIC 3936	$1,282,000	25-Aug-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	5	2	2	-	715m²

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

X **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

No other properties of comparable land size & location have sold in the last six months within 2kms. Other properties with similar land size were older homes.

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$_____
Unconditional sale date	_____/_____/_____

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10A JETTY ROAD DROMANA VIC 3936

HOUSE

4 | 2 | 4 | 592m² | 256m²

Sold Price **$1,300,000** Sold Date **15-Aug-26**

Distance **0.46km**



38 OLYMPIC PARADE DROMANA VIC 3936

HOUSE

5 | 2 | 2 | 715m² | -

Sold Price **$1,282,000** Sold Date **25-Aug-26**

Distance **0.82km**

RS = Recent sale **UN** = Undisclosed Sale

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